



ՀԱՅԱՍՏԱՆԻ ՀԱՆՐԱՊԵՏՈՒԹՅԱՆ  
«ԹԵՔԵՅԱՆ ԿԵՆՏՐՈՆ»  
Հիմնադրամ  
REPUBLIC OF ARMENIA  
**TEKEYAN CENTRE**  
Fund

Հիմնադրամի նախագահ Վ. Ուզունյան  
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## REPORT

### on the 2015 Activity of Tekeyan Centre Fund

Full name of the Fund	: Tekeyan Centre Fund
Registration No	: 222.160.00704
Registration date	: 13.03.2007
Address	: 50 Khanjyan Str, Yerevan 0025
Telephone	: (+374 10) 573057, 572422
URL	: <a href="http://www.tekeyancentre.am">www.tekeyancentre.am</a>
E-mail address	: <a href="mailto:info@tekeyancentre.am">info@tekeyancentre.am</a>
Director	: Armen Tsulikyan
Staff	: 20 people (salary paid = AMD 27,984,000)

Neither the members of the Board of Trustees of the Fund nor the Director nor any other member of the staff used the financial means or services of the Fund in the financial year.

#### Projects implemented:

1. Project "Tekeyan Olympiad" (for 5 Tekeyan schools)	- AMD 1,105,000
2. Project "Museums and Sights" (for 5 Tekeyan schools)	- AMD 469,000
3. Project "Summer Camp" (for 4 Tekeyan schools)	- AMD 3,042,000
4. Project "Free Textbooks" (for 4 Tekeyan schools)	- AMD 1,711,000
5. Renovation of the Lord Byron School in Gyumri	- AMD 1,125,000
6. Renovation of the Tekeyan School in Yerevan	- AMD 4,057,000
7. Financial support to Disabled Children Centre "Prkutyun"	- AMD 65,000
8. Photo exhibitions	- AMD 313,000
9. Presentation of the book-album "Special Mission-Nemesis"	- AMD 202,000
10. Tech support to the Tekeyan School in Berdzor	- AMD 89,000
11. Support to the TCA Armenia (free of charge services)	- AMD 636,000
12. Free of charge services to other organizations	- AMD 1,455,000

**The main financial sources of the Fund:**

- a) premise and facility rentals
- b) donations: AMD 8,962,000

**Throughout the financial year the total amount spent:**

– AMD 64,810,000

The total amount spent on the realization of the goals set forth in the Statute:

– AMD 12,178,000.

In the form of free of charge services:

– AMD 2,091,000

**The 2015 audit of the Fund was carried out:**

by London Business Group Auditing Company (the Independent Auditor's Report is enclosed).

A. Tsulikyan  
Director of Tekeyan Centre Fund



A. Harutyunyan  
Chief Accountant of Tekeyan Centre Fund





«Լոնդոն Բիզնես Գրուպ» ՀԸ ՍՊԸ  
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## INDEPENDENT AUDITOR'S REPORT

### *To the Board of Trustees of “Tekeyan Centre” Fund*

We have audited the accompanying financial statements of “Tekeyan Centre” Fund (hereinafter referred to as the “Fund”), which comprise the balance sheet as of 31 December 2015, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

### *Management’s Responsibility for the Financial Statements*

The management of the Fund is responsible for preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards. For this purpose the management designs internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

### *The Auditor’s Responsibility*

We care responsibility for expressing an opinion on the mentioned financial statements based on our audit conducted in accordance with International Standards on Audit. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor designs appropriate audit procedures to express an opinion of the effectiveness of the internal control applied to prepare and present financial statements. An audit includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion the financial statements give a true and fair view of the financial position of the Fund as of 31 December, 2015 and of its financial performance and its cash flow for the year then ended in accordance with International Financial Reporting Standards.

Head of Audit  
G. Movsisyan

3 March, 2016



Director  
T. Zoryan